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ANNUAL REPORT

OF THE

TOWN COUNCIL OF

THE TOWN OF

BLOOMFIELD, N. J.



1953

ANNUAL REPORT

OF THE

TOWN COUNCIL OF

THE TOWN OF

BLOOMFIELD, N. J.

DONALD H. SCOTT
MAYOR

First Ward
JOSEPH V. RUSSOMAN
ALWIN E. WANGNER, Resigned July 1, 1953
ARTHUR L. SCHMIDT, November 16, 1953

Second Ward
FRANCIS R. JEWKES, JR.
HENRY A. MERKEL

Third Ward
THOMAS M. SHERMAN
GEORGE B. WELLE

1953

ANNUAL MESSAGE

MAYOR DONALD H. SCOTT

JANUARY 1, 1954

What kind of a year has it been—and what will the year of 1954 bring?

It has been a busy year—these are busy times for our Town Administration!

The past year has made the Garden State Parkway project a reality—a grim reality in many respects. There is affected by the Parkway 450 privately-owned lots, of which 294 are improved lots and 156 vacant. In addition, 55 town-owned parcels of land are affected, of which 13 are improved and 42 vacant. To date, 117 buildings have been demolished and 66 buildings have been moved to make way for the Parkway. In 1954 we will become even more aware of the impact of this large project transversing our town, when bridges and other phases of the Parkway will be under construction.

Much time has been devoted to the problems arising out of the planning and construction of the Parkway, with a view toward getting the greatest possible benefit and lessening the impact upon our community wherever possible. Our various departments have met these many problems forthrightly and are to be commended for their conscientious efforts on behalf of the municipality.

Of course this project has tremendously increased our work-load but, in addition to this, we have been extremely busy with new developments and needed improvements in older sections where such facilities were not provided at the time of development of these areas.

During 1953, there have been 11 new developments requiring our attention in connection with providing facilities. These developments of varying sizes aggregate 359 building lots—entail the opening of 13,000 feet of new streets requiring curbing and paving, 12,800 feet of new water mains, 11,000 feet of new sanitary sewer lines and 3,300 feet of new storm sewer lines.

In addition to these new extensions of facilities, our existing sanitary sewer system has been extended into upper Broad Street and serves many homes that had been without this facility . . . this required the construction of 9278 feet of 8" and 10" sewer mains and 39 manholes.

Plans are almost complete for extension of our sanitary sewer system and storm sewer system in the Hoover Avenue—Pleasant Avenue section. This large project, costing an estimated \$500,000.00, should go under construction early this year. This project, which obviously has been tabled for a period of many years because of its magnitude, has taken a great deal of planning and study—but should cure many serious problems when it is completed. With the completion of the upper Broad Street sewer and the Hoover Avenue—Pleasant Avenue projects, both of which I recommended in my annual message of January 1, 1952, many homes which were without modern sewer facilities for so many years will now be accommodated and there will remain very few homes where it is necessary to use septic tanks. I am happy that we have been able to make progress on these improvements which were for so long overdue.

In order to maintain our high standard of fire protection, there were installed 37 fire hydrants in new developments, 20 additional hydrants along Broad Street from Bay Avenue to Bellevue Avenue, and 3 additional high-pressure hydrants in the main shopping center. Along with this, it was necessary, of course, to extend our fire and police alarm system into new areas developed.

During 1953, our street lighting program was completed. All light standards were raised, lamp lumens increased in size, and a new design of shields installed to give better light distribution at all street intersections.

The old Municipal Building Annex has been razed, and in its place there has been constructed a land-scaped car-park which provides parking facilities for 58 cars adjacent to our government building center and our main shopping center. This improvement has reduced the maintenance costs of our town-owned plant and will provide revenues from parking meters, which revenue should liquidate the cost of the improvement within a relatively short span of years. As was expected—this improvement also enhanced the beauty of our Municipal Building and all of the surrounding area.

On December 2, 1953, pumping of water was started at the Ramapo Water Project in which Bloomfield has invested

\$200,000.00 of capital funds so that our water supply might be expanded to help meet the ever-increasing demands for water.

In addition to these improvements made by our Town, certain other improvements have been made in Bloomfield by the Essex County Government. East Passaic Avenue was extended, curbed and paved between Pilch Street and Center Street, and resurfaced between Pilch Street and Watchung Avenue for a total distance of 2,400 feet. Broad Street was curbed and resurfaced between Bay Avenue and Bellevue Avenue, a distance of 10,535 feet.

SCHOOLS

We are proud of our school system, and in order to maintain a high standard of education for our children and to properly maintain the value of large investments made in our school plant, continuous planning is necessary.

Early in the past year Oak View School was completed and has since been occupied. This is one of the state's finest elementary schools. This not only serves as an up-to-date addition to our school system but also, through proper designing, lends itself most efficiently to accommodating civic group meetings.

Construction is well under way on the addition to Demarest School, which will provide a combination auditorium-gymnasium, dressing-room facilities, and additional classroom space.

Plans for a Field House at Foley Field have been drawn and have been submitted to the State Department of Education for approval.

A most important school building facility survey was started during 1953 which, when completed, will recommend what changes should be made and steps to be taken to improve and rehabilitate our present school buildings. A long-range program will be recommended to modernize our older buildings—to make them adequate for the needs of a modern program of education. This program should provide a long-range financing plan to lessen the tax impact of the accomplishment of these needed improvements.

Our School system continues to enjoy a fine reputation throughout a wide-spread area and has demonstrated well its objective to produce good citizens through a greater con-

centration upon citizenship programs and cooperation with our governmental, industrial, commercial and civic agencies.

And, what will the year of 1954 bring:

CANAL ROAD

It is expected that the Canal Road will be well under construction, if not fully completed, within the next year. This new facility will extend from Belleville Avenue to East Passaic Avenue north of Hoover Avenue, a distance of 1.1 miles. It is planned as a limited-access road and will tie into the service road of the Garden State Parkway at Belleville Avenue. We are fortunate in that this facility, which we have been actively planning in recent years, will be constructed and financed by our county government. The time-table, as established by county officials, calls for the completion—or near completion—of this new road in time for the opening of the Garden State Parkway.

WATER

Water shortage is still an acute problem and will require serious attention of the governing body during 1954. We have increased our potential water supply by participating in the Ramapo Project. To further assure ownership of sufficient water for our future needs, we have initiated application for participation in the proposed development of the Round Valley Reservoir. Although this project is in very early stages of planning, we should continue to manifest a sincere interest in this potential future enlargement of our supply.

Our fifteen-year agreement with the city of Newark for exchange of water will expire in 1955 and I believe that this year is not too early to restudy this agreement for the purpose of reconsideration long before the expiration date.

PARKING

With the completion of the new municipally-owned off-street car-park on the site of the old annex building, we have taken a further step in alleviating the traffic and parking problem in the area of our main business center and governmental buildings center. Negotiations are under way for the acquisition of an additional off-street parking area in line with the recommendations of our Off-Street Parking Fact-Finding Group. It is expected that these improvements can be made to be financially self-sustaining. I am

happy to be able to report "substantial progress" in connection with this problem at this time.

COMMUNITY CENTER

I would continue to urge the replacement of our present Community House with a modern Civic Center to properly accommodate our many civic activities. It is my thought that this new building should be constructed on the present site, and I am hopeful that our commercial, manufacturing, civic, veteran and service organizations may participate financially in this project.

REAPPORTIONMENT OF WARDS

Earlier attempts to accomplish a reapportionment of our wards in accordance with state law, have been unsuccessful. Since our second ward is approximately equal in size to the other two wards, a reapportionment should be made in order to provide equal representation on the basis of population. As it now stands, one-half of our citizens is represented by two councilmanic representatives, while the other one-half is represented by four councilmen. I consider that this situation is unjust to those citizens living in the Second Ward and, therefore, suggest that immediate action be taken to eliminate this inequity in representation.

CIVIL DEFENSE

Civil Defense continues to be a necessary part of our community program; indications are that it will probably remain a necessity for some time to come. However, because our citizens find it difficult to comprehend the potential danger of war visited upon our homeland, the job of providing an adequate Civil Defense Program is difficult. In spite of this apathy among our citizens, our Civil Defense Council and its large volunteer staff have labored zealously to mold an organization for emergency purposes. The work of these volunteers is greatly appreciated by those of us who are familiar with their accomplishments, and I strongly urge that more of our citizens take an active part in the building of this program.

PLANNING

During 1953 the State Legislature passed a new set of planning laws. Under these new laws, it becomes necessary for this governing body to adopt ordinances or amendments to existing ordinances in order to keep our Planning Board in existence and to define its duties and responsibilities. This should be done as soon as possible and should provide for

strong control by the Planning Board if it is to continue to operate effectively. I am certain that we are all cognizant of the valuable contribution which our Board has made in the proper development of our community. If it is to remain effective, our empowering ordinances must be drawn in a fashion that will allow the Board to continue to exercise this necessary control.

Our Planning Board has been extremely busy in recent years because of the many developments in our municipality and I want to take this opportunity to commend its members for their conscientious efforts on behalf of our community.

ADMINISTRATION

I have continuously urged that this governing body pass the necessary resolution to put the question of charter reform on the ballot to give our citizens an opportunity to decide whether our present form of government should be studied in the light of new and modern forms of municipal government as provided by the Faulkner Act passed by the State Legislature. I continue to urge such action because I believe that our citizens are entitled to take advantage of this new legislation which allows them to make a thorough study of the form of government under which we now operate as compared to those forms made available. It is interesting to note how many municipalities have already taken advantage of this "modernized" charter law. May I suggest that this governing body quickly initiate such action — or, in the absence of governing body action, that our citizens petition for this worthwhile study to see if our 1898 form of government might be improved upon. Personally, I feel that improvements can be made and that, since the mechanics are available to us, we should proceed with such a study.

There are those who suggest that we hire a business-administrator without changing our form of government. This could be a step in the right direction, except that such an administrator would need well-defined authority in order to properly carry out his responsibilities. Such an administrator without this authority could not be very effective. However, Faulkner Act forms of government provide this well-defined authority and, therefore, provide for more efficient administration of local government.

FINANCES AND TAXES

Finances are, of course, the life-blood of any going concern; this applies no less to a governmental corporation. It is difficult to predict what the impact of the Garden State

Parkway construction will have upon our municipal finances. In order to facilitate an adjustment to whatever this financial impact may prove to be, some of us have worked diligently to have state legislation passed which would provide a payment-in-lieu-of-taxes to be paid by the New Jersey Highway Authority to communities where the Parkway removes ratables from the tax rolls. We were partially successful in that the Lassens Bill, which used our formula, passed the assembly; unfortunately we were not as successful in the State Senate and, therefore, must try again next year to get passed this, or similar, legislation which I feel is vital in order to provide equity for those municipalities through which the toll facility passes.

Since we can only hope for this relief and surely cannot depend upon it, we must be extremely prudent in planning our finances for the ensuing years.

Without this relief, and relief which could come from a redistribution of tax revenue sources, there will be an ever-increasing burden placed upon property taxes. Not only do I consider this situation unfair to property owners—particularly home-owners of modest means—but I also consider it to be unhealthy from the standpoint of the desirability of home-ownership and pride of ownership.

CITIZEN ADVISORY GROUPS

On behalf of all our citizens, I should like to express appreciation for the good work that has been accomplished by our several commissions, boards, and committees made up of citizens who voluntarily contribute their time and energy toward making Bloomfield a good place to live—and work.

For the most part, these citizen groups serve in an advisory capacity to the governing body. Their work is important and necessary to the administration of our town, and without their services it would be quite difficult for this governing body to properly carry out the administration of our government.

I hope these citizen groups will continue to serve as well in the future as they have in the past, and that this Council will give them any encouragement necessary to carry out their appointed tasks.

CONCLUSION

In bringing this message to a conclusion, I might point out that some of the recommendations contained herein are

repetitious in that I have made them before.—The fact that I have been unable to sell some of these ideas to the Town Council—the fact that some of these recommendations have not been accomplished to date—does not necessarily mean that they are unworthy of serious consideration and implementation. I receive considerable encouragement from the words of George Elliot, and I quote:

“It seems to me that we can never give up longing and wishing while we are thoroughly alive. There are certain things we feel to be beautiful and good, and we must hunger after them.”

I would ask my colleagues on the Town Council to join me in a pledge to always so conduct ourselves in office so that the general welfare of our municipality is best served, without regard to political advantage, personalities, or personal ambitions—a pledge to make our decisions in accordance with our individual best judgments, and in a manner which a sensitive conscience would dictate.

I would ask my colleagues to pay heed to the words of “A Prayer For Those In Government” as written by the late Glenn Frank, President, University of Wisconsin:

“Almighty God, Lord of all governments, help us to realize the sanctity of politics.

Help us to know that the call to office is nothing less than a call to cooperation with Thee in the wise direction of life in this commonwealth.

Give us the insight and grant us the power to lift this business of government into an adventure that we may with reverence call the politics of God, because by it we shall seek to fashion the life of this commonwealth in the likeness of that city of God which has been the dream of saints and seers for unnumbered centuries.

Save us from the sins to which we shall be subtly tempted as the calls of parties and the cries of interest beat upon this seat of government.

Save us from thinking about the next election when we should be thinking about the next generation.

Save us from dealing in personalities when we should be dealing in principles.

Save us from thinking too much about the vote of majorities when we should be thinking about the virtue of measures.

Save us, in crucial hours of debate, from saying the things that will take when we should be saying the things that are true.

Save us from indulging in catch words when we should be searching for facts.

Save us from making party an end in itself when we should be making it a means to an end.

We do not ask mere protection from these temptations that will surround us in these legislative halls: we ask also for an ever finer insight into the meaning of government that we may be better servants of the men and women who have committed the government of this commonwealth into our hands.

Help us to realize that the unborn are part of our constituency although they have no vote at the polls.

May we have greater reverence for the truth than for the past.

Help us to make party our servant rather than our master.

May we know that it profits us nothing to win elections if we lose our courage.

Help us to be independent alike of tyrannical majorities and trading minorities when the truth abides in neither.

May sincerity inspire our motives and science inform our methods.

Help us to serve the crowd without flattering it and believe in it without bowing to its idolatries.

Almighty God, Lord of all governments, to whom all hearts are open, and from whom no secrets are hid, may the words of our mouths, the meditations of our hearts, and the intent of our measures be acceptable in Thy sight.

May we come with clear minds, clean hands, and courageous hearts to the sacrament of public service.

May we be worthy of the high calling of government, Amen,"

Gentlemen — To you and your families — A Very Happy New Year.

To our employees — To all the citizens of Bloomfield, and to all the citizens of the world, may this new year of 1954 bring lasting peace and the rich blessings of Almighty God.

DONALD H. SCOTT, Mayor,

Town of Bloomfield, N. J.

January 1, 1954

COMPARATIVE BALANCE SHEET

EXHIBIT "A"

CURRENT ACCOUNT

ASSETS		Ref.	Balance Dec. 31, 1953	Balance Dec. 31, 1952	Increase or Decrease *
Cash — Treasurer	A— 8		\$ 1,262,839.73	\$ 1,237,833.63	\$ 25,006.10
State Road Aid Allotments Receivable	A—10		69,747.82	72,761.93	3,014.11*
Due from Payroll Account	A—11		230.28		230.28
			<u>1,332,817.83</u>	<u>1,310,595.56</u>	<u>22,222.27</u>
Receivables With Offsetting Reserves:					
Cash—Collector's Change Fund	—		400.00	400.00	—
Petty Cash — Board of Health	—		100.00	100.00	—
Investments	A— 9		415,000.00	415,000.00	—
Taxes Receivable	A—12		517,201.55	490,819.41	26,382.14
Tax Title Liens	A—13		16,547.80	15,718.64	829.16
Property Acquired by Tax Title Liquidation	A—14		48,000.00	58,000.00	10,000.00*
Revenue Accounts Receivable	A—15		7,255.95	7,828.45	572.50*
			<u>1,004,505.30</u>	<u>987,866.50</u>	<u>16,638.80</u>
Deferred Charges:					
Overexpenditure 1951 Reserves	A— 2			30.86	30.86*
Overexpenditure 1953 Appropriation	A— 2		26,916.31		26,916.31
Emergency Authorizations	A— 2		48,138.90		48,138.90
			<u>75,055.21</u>	<u>30.86</u>	<u>75,024.35</u>
			<u>\$ 2,412,378.34</u>	<u>\$ 2,298,492.92</u>	<u>\$113,885.42</u>

COMPARATIVE BALANCE SHEET—Continued

LIABILITIES AND SURPLUS		Ref.	Balance Dec. 31, 1953	Balance Dec. 31, 1952	Increase or Decrease *
Liabilities:					
Appropriation Reserves	A—2 & A—12		\$ 148,668.61	\$ 148,993.10	\$ 324.49*
Bonus Payable	A— 2		55,775.20		55,775.20
Accounts Payable	A—16		1,968.01	67.77	1,900.24
Contracts Payable	A—17		1,471.40	9,000.00	7,528.60*
Deposits on Sale of Real Estate	A—22		1,250.00	80.00	1,170.00
Prepaid Taxes Including Discount Allowed	\$1,302.29			\$493.06	
Less Discount Allowed on Such Prepaid Taxes	.13			.39	
Prepaid Taxes Cash Liability	A— 8		1,302.16	492.67	809.49
Prepaid Licenses	A—23		1,988.00	1,766.00	222.00
Unallocated Cash	A—24		304.23	295.27	8.96
Tax Overpayments	A—25		8,750.67	2,278.48	6,472.19
Reserve for Road Construction or Reconstruction with State Aid	A—18		88,810.11	92,159.13	3,349.02*
Insurance Claims	—		103.93	103.93	—
Allocated Funds Fire Maintenance Building	—		824.00	824.00	—
Due Capital Account	A— 8		—	94.82	94.82*
			311,216.32	256,155.17	55,061.15
Reserve for Receivables	—		1,004,505.30	987,866.50	16,638.80
Surplus Revenue	A— 7		1,096,656.72	1,054,471.25	42,185.47
			2,101,162.02	2,042,337.75	58,824.27
			\$ 2,412,378.34	\$ 2,298,492.92	\$113,885.42

COMPARATIVE BALANCE SHEET

EXHIBIT "B"

TRUST ACCOUNT

ASSETS		Ref.	Balance Dec. 31, 1953	Balance Dec. 31, 1952	Increase or Decrease *
Assessment Account:					
Cash	B— 1		\$ 9,874.71	\$ 13,129.67	\$ 3,254.96*
Assessment Receivable	B— 3		56,124.20	44,662.52	11,461.68
Assessment Liens	B— 4		2,365.13	2,285.33	20.20*
Assessment Liens Interest and Costs	—		24.81	24.81	—
			68,288.85	60,102.33	8,186.52
Dog License Fund:					
Cash	B— 1		5,498.21	4,143.71	1,354.50
Special Trust Account	B— 1		8,300.00	300.00	8,000.00
			\$ 82,087.06	\$ 64,546.04	\$ 17,541.02

COMPARATIVE BALANCE SHEET—Continued

LIABILITIES AND SURPLUS		Ref.	Balance Dec. 31, 1953	Balance Dec. 31, 1952	Increase or Decrease *
Assessment Account:					
Bond Anticipation Notes	B— 9	\$	8,498.98	\$ 40,201.58	\$ 31,702.60*
Reserve for Assessments Receivable	B— 7		45,559.92	5,358.34	40,201.58
Reserve for Assessment Liens	—		2,265.13	2,285.33	20.20*
Reserve for Assessment Lien—Interest and Costs.....	—		24.81	24.81	—
Prepaid Assessments	B— 6		—	312.46	312.46*
Trust Surplus	B— 8		11,940.01	11,919.81	20.20
			68,288.85	60,102.33	8,186.52
Dog License Fund:					
Reserve for Dog Fund Expenditures	B—10		5,298.21	4,143.71	1,154.50
Bonus Payable	B—10		200.00	—	200.00
			5,498.21	4,143.71	1,354.50
Reserve for Special Trust Fund	—		8,300.00	300.00	8,000.00
		\$	82,087.06	\$ 64,546.04	\$ 17,541.02

COMPARATIVE BALANCE SHEET

EXHIBIT "C"

CAPITAL ACCOUNT

ASSETS		Ref.	Balance Dec. 31, 1953	Balance Dec. 31, 1952	Increase or Decrease *
General Capital:					
Cash	C— 1	\$	35,484.86	\$ 76,096.97	\$ 40,612.11*
Accounts Receivable State of New Jersey			1,038.29	1,038.29	—
Deferred Charges to Future Taxation—Bonded.....			3,744,000.00	4,009,500.00	265,500.00*
Not Bonded	C— 2		1,096,263.09	351,478.83	744,784.26
Due from Current Account	C— 1		—	94.82	94.82*
			4,876,786.24	4,438,208.91	438,577.33
Emergency Housing Capital:					
Cash	C— 1		12,841.82	12,841.82	—
Fixed Capital	C—13		171,182.97	184,158.13	12,975.21*
Fixed Capital Authorized and Uncompleted	C—14		12,841.82	12,841.82	—
			196,866.61	209,841.82	12,975.21*
		\$	5,073,652.85	\$ 4,648,050.73	\$ 425,602.12

COMPARATIVE BALANCE SHEET—Continued

LIABILITIES AND SURPLUS		Balance	Balance	Increase or
		Dec. 31, 1953	Dec. 31, 1952	Decrease *
General Capital:				
Serial Bonds — School	C—11	\$ 2,355,000.00	\$ 2,499,500.00	\$144,500.00*
Serial Bonds — General	C—12	1,389,000.00	1,510,000.00	121,000.00*
Bond Anticipation Notes	C— 9	142,000.00	23,279.17	118,720.83
School Promissory Notes	C—10	50,000.00		50,000.00
Refunding Authorizations	C— 3		.54	.54*
Improvement Authorizations—				
Permanently Funded	C— 4	39,570.46	120,412.94	80,842.48*
Not Permanently Funded	C— 4	807,128.78	143,147.75	663,981.03
Capital Improvement Fund	C— 5	31,116.91	16,680.59	14,436.32
Accounts Payable	C— 6	110.14	114.98	4.84*
Retained Percentage on Contracts	C— 7	12,514.61	27,064.64	14,550.03*
Reserve for Accounts Receivable		1,038.29	1,038.29	
Capital Surplus	C— 8	49,307.05	96,970.01	47,662.96*
		\$ 4,876,786.24	\$ 4,438,208.91	\$438,577.33
Emergency Housing:				
Capital:				
Improvement Authorizations—Permanently Funded	C—16	12,841.82	12,841.82	
Reserve for Amortization	C—17	184,024.79	197,000.00	12,975.21*
		196,866.61	209,841.82	12,975.21*
		\$ 5,073,652.85	\$ 4,648,050.73	\$425,602.12

There were bonds and notes authorized but not issued on December 31, 1953 of \$640,439.87. See Exhibit "C—18" for analysis.

There was Emergency Housing Fixed Capital State of N. J. on December 31, 1953 of \$525,982.71. See Exhibit "C—15" for analysis.

There was School Bonds and Promissory Notes Authorized But Not Issued on December 31, 1953 of \$211,422.00. See Exhibit "C—19" for analysis.

COMPARATIVE BALANCE SHEET

EXHIBIT "D"

WATER UTILITY ACCOUNT

ASSETS		Ref.	Balance	Balance	Increase or
			Dec. 31, 1953	Dec. 31, 1952	Decrease *
Operation Section:					
Cash	D— 6		\$ 411,654.85	\$ 380,263.94	\$ 31,390.91
Cash—Water Clerk's Change Fund	—		200.00	200.00	—
Investments	D— 8		100,000.00	100,000.00	—
Consumer's Accounts Receivable	D— 9		46,190.74	39,842.98	6,347.76
Water Assessments Receivable	D—12		343.86	241.48	102.38
Water Assessments Liens	—		108.22	108.22	—
Accounts Receivable—Fire Hydrant Damage	D—10		310.71	310.71	—
Accounts Receivable—House Service Connection	D—11		466.40	106.50	359.90
Inventory	—		48,847.34	48,847.34	—
Water Rents Receivable—Veterans Housing			33.00	51.00	18.00*
Deferred Charge:					
Overexpenditure 1952 Appropriation	D— 2			290.87	290.87*
Overexpenditure 1953 Appropriation	D— 2		2,003.43		2,003.43
Emergency Authorization	D— 2		18,500.00		18,500.00
			628,658.55	570,263.04	58,395.51
Capital Section:					
Cash	D— 6		21,714.87	35,141.08	13,426.21*
Fixed Capital	D—23		2,344,285.28	2,319,548.17	24,737.11
Fixed Capital Authorized and Uncompleted	D—24		290,900.00	274,925.00	15,975.00
Due from Water Operating Account	D—26		18,500.00		18,500.00
			2,675,400.15	2,629,614.25	45,785.90
			\$ 3,304,058.70	\$ 3,199,877.29	\$104,181.41

COMPARATIVE BALANCE SHEET—Continued

LIABILITIES AND SURPLUS		Ref.	Balance Dec. 31, 1953	Balance Dec. 31, 1952	Increase or Decrease *
Operating Section:					
Accounts Payable	D-13..		\$ 50,495.48	\$ 46,288.76	\$ 4,206.72
Bonus Payable	D- 2		4,400.00		4,400.00
Accrued Interest on Bonds	D-14		1,152.81	1,214.81	62.00*
Due Water Capital Account	D- 2		18,500.00		18,500.00
House Service Connection Overpayments	D-21		.50	.50	—
Overpaid Water Rents	D-15		7.90		7.90
Inventory Revolving Fund	—		44,749.58	44,749.58	—
Unallocated Receipts—Water Clerk	D-16		36.81	26.81	10.00
Meter Deposits	D-18		750.00	650.00	100.00
Water Accounts Deposits	D-19		140.00	140.00	—
House Connection Deposits	D-20		3,361.70	3,361.70	—
Reserve for Consumers' Accounts Receivable	—		46,190.74	39,842.98	6,347.76
Reserve for Water Assessments—Receivable	D-17		343.86	241.48	102.38
Reserve for Water Assessment Liens	—		108.22	108.22	—
Reserve for Accounts Receivable—Fire Hydrant Damages	—		310.71	310.71	—
Reserve for Accounts Receivable—					
House Service Connections	—		466.40	106.50	359.90
Reserve for Change Fund—Water Clerk	—		200.00	200.00	—
Reserve for Inventory	—		48,847.34	48,847.34	—
Reserve for Prepaid Water Rents	D-22		119.91	49.92	69.99
Reserve for Water Rents Receivable—Veterans Housing	—		33.00	51.00	18.00*
Operating Surplus	D- 5		408,443.59	384,072.73	24,370.86
			<u>\$ 628,658.55</u>	<u>\$ 570,263.04</u>	<u>\$ 58,395.51</u>

COMPARATIVE BALANCE SHEET—Continued

			Balance Dec. 31, 1953	Balance Dec. 31, 1952	Increase or Decrease *
Capital Section:					
Serial Bonds	D-31		\$ 651,000.00	\$ 686,000.00	\$ 35,000.00*
Bond Anticipation Notes	D-30		30,000.00	152,000.00	122,000.00*
Improvement Authorizations—Permanently Funded	D-25		33,270.70	32,593.72	676.98
Improvement Authorizations—Not Permanently Funded	D-25		23,544.34	54,936.34	31,392.00*
Water Capital Outlay	D-26		32,548.24	29,631.15	2,917.09
Water Capital Improvement Fund	—		1,911.81	1,911.81	—
Replacement and Extensions Reserves	—		3,165.73	3,165.73	—
Retained Percentage on Contracts	D-27		4,494.54	1,622.82	2,871.72
Deferred Reserve for Amortization	D-28		279,150.00	111,175.00	167,975.00
Reserve for Amortization	D-29		1,616,314.79	1,556,577.68	59,737.11
			<u>2,675,400.15</u>	<u>2,629,614.25</u>	<u>45,785.90</u>
			<u>\$ 3,304,058.70</u>	<u>\$ 3,199,877.29</u>	<u>\$ 104,181.41</u>

There were bonds and notes authorized but not issued December 31, 1953 of \$58,720.49. The detail is shown on Exhibit "D-32".

COMPARATIVE BALANCE SHEET

EXHIBIT "E"

EMERGENCY RELIEF ACCOUNT

	ASSETS	Ref.	Balance Dec. 31, 1953	Balance Dec. 31, 1952	Increase or Decrease *
22	Cash	E-1	\$ 61,215.16	\$ 62,775.84	\$ 1,560.68*
	LIABILITIES				
	Reserve to Pay Emergency Relief		\$ 61,215.16	\$ 62,775.84	\$ 1,560.68*

COMPARATIVE BALANCE SHEET

EXHIBIT "F"

SPECIAL POOR ACCOUNT

	ASSETS	Ref.	Balance Dec. 31, 1953	Balance Dec. 31, 1952	Increase or Decrease *
23	Cash	F-1	\$ 469.99	\$ 394.99	\$ 75.00
	Investments	F-2	3,000.00	3,000.00	—
			\$ 3,469.99	\$ 3,394.99	\$ 75.00
	LIABILITIES				
	Reserve for Special Poor Account		\$ 3,394.99	\$ 3,394.99	
	Due Emergency Relief Account	F-1	75.00		\$ 75.00
			\$ 3,469.99	\$ 3,394.99	\$ 75.00

COMPARATIVE BALANCE SHEET

EXHIBIT "G"

BOND AND INTEREST ACCOUNT

		Ref.	Balance Dec. 31, 1953	Balance Dec. 31, 1952	Increase or Decrease *
ASSETS					
24 Cash		G-1	\$ 6,263.75	\$ 13,605.00	\$ 7,341.25*
LIABILITIES					
Interest Payable		G-2	\$ 2,263.75	\$ 2,605.00	\$ 341.25*
Bonds Payable		G-3	4,000.00	11,000.00	7,000.00*
			<u>\$ 6,263.75</u>	<u>\$ 13,605.00</u>	<u>\$ 7,341.25*</u>

COMPARATIVE BALANCE SHEET

EXHIBIT "H"

POLICE AND FIREMEN'S PENSION FUND

		Ref.	Balance Dec. 31, 1953	Balance Dec. 31, 1952	Increase or Decrease *
ASSETS					
25 Cash		H-1	\$ 29,241.47	\$ 29,241.47	\$ 29,241.47*
Investments		H-2	240,000.00	240,000.00	240,000.00*
			<u>\$ 269,241.47</u>	<u>\$ 269,241.47</u>	<u>\$ 269,241.47*</u>
LIABILITIES					
Reserved to Pay Pensions			<u>\$ 269,241.47</u>	<u>\$ 269,241.47</u>	<u>\$ 269,241.47*</u>

COMPARATIVE BALANCE SHEET

EXHIBIT "T"

PAYROLL ACCOUNT

	Ref.	Balance Dec. 31, 1953	Balance Dec. 31, 1952	Increase or Decrease *
ASSETS				
Cash		\$ 24,646.83	\$ 26,981.15	\$ 2,334.32*
LIABILITIES				
Payroll Fund		\$ 24,646.83	\$ 26,981.15	\$ 2,334.32*
Statement of Cash Reconciliation December 31, 1953				
Balance on Deposit per Certification National Newark and Essex Banking Co., Bloomfield, N. J.				\$ 24,301.59
Add: Payroll Number 4089 Not Deposited				345.24
				\$ 24,646.83
	Ref.			1

ANALYSIS OF PAYROLL FUND

List of Checks Outstanding

No.	Amount	No.	Amount	No.	Amount
756-10	\$,10	4064-16	\$103.10	4064-51	\$ 109.80
3193-16	9.60	-18	117.45	-52	48.00
-21	2.85	-20	131.22	-53	103.20
1423-19	32.07	-22	74.95	4065-11	26.12
3536-37	105.90	-24	162.83	-12	45.76
3537-72	255.52	-25	84.92	-13	26.12
-85	263.56	-26	99.50	4089- 1	38.36
3549- 2	62.51	-27	119.65	- 2	38.36
3550- 1	129.55	-28	98.10	- 3	38.36
3866-36	99.06	-30	92.90	- 4	38.36
3867- 2	24.00	-31	109.24	- 5	38.36
3869- 1	40.00	-35	123.17	- 6	38.36
4064- 1	104.70	-36	136.50	- 7	36.16
- 6	25.00	-37	91.41	- 8	36.16
- 7	111.10	-40	107.78	- 9	38.36
- 8	175.79	-43	161.18	Pension	5,000.54
- 9	94.43	-44	123.28	Hospital-	
-11	87.34	-46	154.73	ization	1,764.62
-12	6.25	-47	114.90	Withholding	
-13	99.52	-48	87.94	Tax	12,430.57
-14	105.19	-49	107.80	Due Current	
-15	143.84	-50	140.55	Account	230.28
					\$ 24,646.83

Ref.

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